

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01808A  
RIGBY WATER COMPANY  
P.O. BOX 1020  
APACHE JUNCTION, ARIZONA 85217-1020

R

**RECEIVED**

MAY 18 '2005

AZ Corporation Commission  
Director Of Utilities

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2004
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FOR COMMISSION USE

ANN04	04
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## COMPANY INFORMATION

**Company Name (Business Name)** \_\_\_\_\_) Rigby Water Company

**Mailing Address** \_\_\_\_\_ PO Box 1020

(Street)

Apache Junction

(City)

AZ

(State)

85217-1020

(Zip)

480 677-6080

Telephone No. (Include Area Code)

480 677-6082

Fax No. (Include Area Code)

602 240-8051

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_ jlopez2027@aol.com

**Local Office Mailing Address** \_\_\_\_\_ 3880 S De Niza Road

(Street)

Apache Junction

(City)

AZ

(State)

85219

(Zip)

Same as above

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_ Same as above

## MANAGEMENT INFORMATION

**Management Contact:** \_\_\_\_\_ Fred T Wilkinson

(Name)

President

(Title)

3880 S De Niza Rd

(Street)

Apache Junction

(City)

AZ

(State)

85234

(Zip)

480 677-6080

Telephone No. (Include Area Code)

480 677-6082

Fax No. (Include Area Code)

602 240-8051

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_ jlopez2027@aol.com

**On Site Manager:** \_\_\_\_\_ First National Management Inc

(Name)

PO Box 1020

(Street)

Apache Junction

(City)

AZ

(State)

85217-1020

(Zip)

480 677-6080

Telephone No. (Include Area Code)

480 677-6082

Fax No. (Include Area Code)

602 240-8051

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_ jlopez2027@aol.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Charles Hulstrand

(Name)

151 N Country Club Drive

(Street)

Mesa

(City)

AZ

(State)

85201-6521

(Zip)

480 461-9000

Telephone No. (Include Area Code)

480 461-8543

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** Same as Above

(Name)

Same as Above

(Street)

(City)

(State)

(Zip)

Same as Above

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### **OWNERSHIP INFORMATION**

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### **COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

<b>COMPANY NAME</b>	<b>Rigby Water Company</b>

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization			
302	Franchises	5,000.00		5,000.00
303	Land and Land Rights	2,591.67		2,591.67
304	Structures and Improvements	6,643.00	6,643.00	-
307	Wells and Springs	14,545.98	9,152.13	5,393.85
311	Pumping Equipment	54,065.04	29,912.74	24,152.30
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	71,493.07	44,347.33	27,145.74
331	Transmission and Distribution Mains	41,901.00	41,901.00	-
333	Services	10,037.00	9,852.59	184.41
334	Meters and Meter Installations	14,942.69	9,537.58	5,405.11
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	9,404.53	7,510.96	1,893.57
341	Transportation Equipment	3,000.00	3,000.00	-
343	Tools, Shop and Garage Equipment	13,154.91	12,991.08	163.83
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	620.25	620.25	-
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>247,399.14</b>	<b>175,468.66</b>	<b>71,930.48</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME**     **Rigby Water Company**

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization			
302	Franchises	5,000.00		
303	Land and Land Rights	2,591.67		
304	Structures and Improvements	6,643.00		
307	Wells and Springs	14,545.98	1.11	162.13
311	Pumping Equipment	54,065.04	2.44	1,320.93
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	71,493.07	1.36	971.33
331	Transmission and Distribution Mains	41,901.00		
333	Services	10,037.00	.20	20.00
334	Meters and Meter Installations	14,942.69	2.55	380.74
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	9,404.53	4.27	401.91
341	Transportation Equipment	3,000.00		
343	Tools, Shop and Garage Equipment	13,154.91	.26	33.90
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	620.25	10.00	62.03
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>247,399.14</b>		<b>3,352.97</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
Acct. No. 403.

**BALANCE SHEET**

<b>Acct .No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 2,143.19	\$193,036.88
134	Working Funds	-	
135	Temporary Cash Investments	-	
141	Customer Accounts Receivable	1,706.93	8,589.38
146	Notes/Receivables from Associated Companies	110,090.37	173,221.79
151	Plant Material and Supplies	-	
162	Prepayments	-	
174	Miscellaneous Current and Accrued Assets	-	
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 113,940.49	\$ 374,848.05
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 246,303.00	\$ 247,399.14
103	Property Held for Future Use	-	
105	Construction Work in Progress	-	
108	Accumulated Depreciation – Utility Plant	(172,115.69)	(175,468.66)
121	Non-Utility Property	-	
122	Accumulated Depreciation – Non Utility	-	
	<b>TOTAL FIXED ASSETS</b>	\$ 74,187.31	\$ 71,930.48
	<b>TOTAL ASSETS</b>	<b>\$ 188,127.80</b>	<b>\$ 446,778.53</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 48,518.88	\$ 16,902.60
232	Notes Payable (Current Portion)	21,000.00	
234	Notes/Accounts Payable to Associated Companies	-	
235	Customer Deposits	12,102.00	8,943.95
236	Accrued Taxes	33,318.44	32,785.79
237	Accrued Interest	145,894.07	149,944.01
241	Miscellaneous Current and Accrued Liabilities	806.01	806.01
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 261,639.40	\$ 209,382.36
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ -	
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -	
252	Advances in Aid of Construction	-	
255	Accumulated Deferred Investment Tax Credits	-	
271	Contributions in Aid of Construction	2,804.00	2,804.00
272	Less: Amortization of Contributions	-	
281	Accumulated Deferred Income Tax	-	
	<b>TOTAL DEFERRED CREDITS</b>	\$ 2,804.00	2,804.00
	<b>TOTAL LIABILITIES</b>	\$ 264,443.40	212,186.36
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 14,779.00	\$ 14,779.00
211	Paid in Capital in Excess of Par Value	26,000.00	26,000.00
215	Retained Earnings	(117,094.60)	193,813.17
218	Proprietary Capital (Sole Props and Partnerships)	-	
	<b>TOTAL CAPITAL</b>	\$ (76,315.60)	\$ 234,592.17
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 188,127.80</b>	<b>\$ 446,778.53</b>

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 120,524.03	\$ 129,142.66
460	Unmetered Water Revenue	-	
474	Other Water Revenues	8,189.50	8,365.70
	<b>TOTAL REVENUES</b>	<b>\$ 128,713.53</b>	<b>\$ 137,508.36</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 16,200.00	\$ 17,323.12
610	Purchased Water	-	
615	Purchased Power	8,602.47	10,702.19
618	Chemicals	-	
620	Repairs and Maintenance		
621	Office Supplies and Expense	3,443.70	2,097.39
630	Outside Services	43,087.50	42,291.00
635	Water Testing	1,112.67	2,595.68
641	Rents	8,157.97	7,246.80
650	Transportation Expenses	1,903.46	1,588.53
657	Insurance – General Liability	3,535.26	4,207.50
659	Insurance - Health and Life	-	
666	Regulatory Commission Expense – Rate Case	-	
675	Miscellaneous Expense	217,584.41	71,341.01
403	Depreciation Expense	4,160.11	3,352.97
408	Taxes Other Than Income	3,449.92	1,503.84
408.11	Property Taxes	8,883.18	7,976.12
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>320,120.65</b>	<b>\$ 172,226.15</b>
	<b>OPERATING INCOME/(LOSS)</b>		<b>\$ (34,717.79)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 1,679.59	\$ 36,563.03
421	Non-Utility Income	12,000.08	760,000.00
426	Miscellaneous Non-Utility Expenses	-	(12,010.00)
427	Interest Expense	(11,941.37)	(3,927.47)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 1,738.30</b>	<b>\$ 780,625.56</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (189,668.82)</b>	<b>\$ 745,907.77</b>



**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$      11,269.00
Meter Deposits Refunded During the Test Year	\$

<b>.COMPANY NAME</b>	<b>Rigby Water Company</b>
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## **WATER COMPANY PLANT DESCRIPTION**

### **WELLS**

<b>ADWR ID Number*</b>	<b>Pump Horsepower</b>	<b>Pump Yield (gpm)</b>	<b>Casing Depth (Feet)</b>	<b>Casing Diameter (Inches)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
55-635444	7.5	100	280	8	2	1957
55-635445	5	60	310	6	2	1965
55-635446	5	45	140	6	2	1959

\* Arizona Department of Water Resources Identification Number

### **OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>
NONE		

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
7.5	6	8	
10	2		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
15,000	1	5,000	1
10,000	4	2,500	1
55,000	1	1,500	1
50,000	1	2,500	1

COMPANY NAME      Rigby Water Company

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4	AC	25,183
5		
6	AC	11,306
8	PVC	5,575
10		
12		

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	320
3/4	
1	1
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

6' Chain Link Fence Around Each Well Site Including Reservoir

OTHER:

None

**COMPANY NAME:**     **Rigby Water Company**

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

<b>MONTH</b>	<b>NUMBER OF CUSTOMERS</b>	<b>GALLONS SOLD</b>	<b>GALLON PUMPED (Thousands)</b>
<b>JANUARY</b>	318	3,127,300	3,623
<b>FEBRUARY</b>	320	2,686,100	2,804
<b>MARCH</b>	323	3,360,400	3,938
<b>APRIL</b>	323	3,616,300	3,951
<b>MAY</b>	322	4,484,600	4,588
<b>JUNE</b>	320	4,884,900	5,472
<b>JULY</b>	320	4,596,100	6,353
<b>AUGUST</b>	319	4,042,200	4,040
<b>SEPTEMBER</b>	317	3,789,000	3,345
<b>OCTOBER</b>	320	4,210,100	4,018
<b>NOVEMBER</b>	320	2,541,700	2,187
<b>DECEMBER</b>	321	2,822,400	2,498
<b>TOTAL</b>		<b>N/A</b>	46,817

**Is the Water Utility located in an ADWR Active Management Area (AMA)?**

☒ **Yes**                      ☐ **No**

**Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?**

☐ **Yes**                      ☒ **No**

**If yes, provide the GPCPD amount:**\_\_\_\_\_

**What is the level of arsenic for each well on your system.**     see attached **mg/l**

*(If more than one well, please list each separately.)*

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME Rigby Water Company YEAR ENDING 12/31/2004

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 8,425.73

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

RIGBY WATER COMPANY  
PO BOX 1020  
APACHE JUNCTION, AZ 85217-1020  
(480) 677-6080

BANK OF AMERICA ARIZONA  
SUPERSTITION SPRINGS OFFICE 138  
91-170/1221

2137

4/15/2004

PAY TO THE  
ORDER OF Maricopa County Treasurer

\$ \*\*4,413.97

Four Thousand Four Hundred Thirteen and 97/100\*\*\*\*\* DOLLARS

Maricopa County Treasurer  
P O Box 78574  
Phoenix, Az. 85062-8574

TWO SIGNATURES REQUIRED OVER \$500.00

*Fred H. Wilk*

MEMO

*Judy A. Lopez*

⑈002137⑈ ⑆122101706⑆

252⑈158316⑈

⑈0000441947⑈

RIGBY WATER COMPANY  
PO BOX 1020  
APACHE JUNCTION, AZ 85217-1020  
(480) 677-6080

BANK OF AMERICA ARIZONA  
SUPERSTITION SPRINGS OFFICE 138  
91-170/1221

2231

10/20/2004

PAY TO THE  
ORDER OF Maricopa County Treasurer

\$ \*\*4,011.76

Four Thousand Eleven and 76/100\*\*\*\*\* DOLLARS

Maricopa County Treasurer  
P O Box 78574  
Phoenix, Az. 85062-8574

TWO SIGNATURES REQUIRED OVER \$500.00

*Judy A. Lopez*  
*Lynnea A. Chisholm*

MEMO

⑈002231⑈ ⑆122101706⑆

252⑈158316⑈

⑈0000401176⑈

**COMPANY NAME** Rigby Water Company **YEAR ENDING 12/31/2004**

## INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	-0-
Estimated or Actual Federal Tax Liability	-0-

State Taxable Income Reported	-0-
Estimated or Actual State Tax Liability	-0-

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \_\_\_\_\_  
Amount of Gross-Up Tax Collected \_\_\_\_\_  
Total Grossed-Up Contributions/Advances \_\_\_\_\_

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

## CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

**SIGNATURE**

DATE \_\_\_\_\_

PRINTED NAME \_\_\_\_\_

# TITLE

**Rigby Water Company**

**Arsenic Schedule**

**September 30, 2004**

<b>PWS NO</b>	<b>POE NO</b>	<b>DWR WELL NO</b>	<b>ARSENIC LEVEL</b>
<b>07-062</b>	<b>1</b>	<b>55-635444</b>	<b>.0057</b>
<b>07-062</b>	<b>2</b>	<b>55-635446</b>	<b>.0038</b>
<b>07-608</b>	<b>1</b>	<b>55-635445</b>	<b>.0043</b>



# RECEIVED

**VERIFICATION  
AND  
SWORN STATEMENT**  
**Intrastate Revenues Only**

MAY 18 2005

**AZ Corporation Commission  
Director Of Utilities**

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<b>MARICOPA</b>
NAME (OWNER OR OFFICIAL) TITLE
<b>FRED T WILKINSON, PRESIDENT</b>
COMPANY NAME
<b>RIGBY WATER COMPANY</b>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

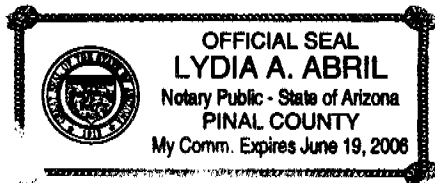
**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:




Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 145,371

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 7,863.00  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST  
INCLUDE SALES TAXES BILLED OR  
COLLECTED. IF FOR ANY OTHER REASON,  
THE REVENUE REPORTED ABOVE DOES NOT  
AGREE WITH TOTAL OPERATING REVENUES  
ELSEWHERE REPORTED, ATTACH THOSE  
STATEMENTS THAT RECONCILE THE  
DIFFERENCE. (EXPLAIN IN DETAIL)**

  
SIGNATURE OF OWNER OR OFFICIAL  
480-677-8080  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

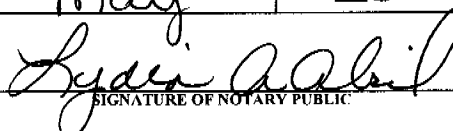
THIS 17 DAY OF

(SEAL)

COUNTY NAME	<u>Pinal</u>
MONTH	<u>May</u> 20 <u>05</u>

MY COMMISSION EXPIRES

June 19, 2006

  
SIGNATURE OF NOTARY PUBLIC

VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY

**RECEIVED**

MAY 18 '2005

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) <b>MARICOPA</b>		<b>AZ Corporation Commission Director Of Utilities</b>
NAME (OWNER OR OFFICIAL)	<b>FRED T WILKINSON</b>	
PRESIDENT		
COMPANY NAME <b>RIGBY WATER COMPANY</b>		

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

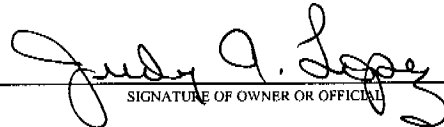
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 145,371

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 7,863.00  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
SIGNATURE OF OWNER OR OFFICIAL  
480-677-6080  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS


17

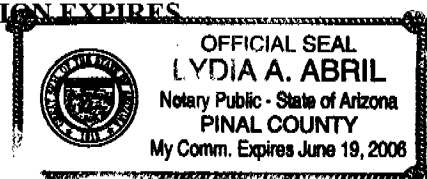
DAY OF

NOTARY PUBLIC NAME <b>Lydia A. Abril</b>	
COUNTY NAME <b>Pinal</b>	
MONTH <b>May</b>	20 <b>05</b>

(SEAL)

MY COMMISSION EXPIRES

X   
SIGNATURE OF NOTARY PUBLIC



## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

**Rigby Water Company**  
**Balance Sheet**  
As of December 31, 2004

	<u>Dec 31, 04</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash	13,851.23
Trust Account	<u>179,185.65</u>
Total Checking/Savings	193,036.88
Accounts Receivable	
Accounts Receivable	<u>8,589.38</u>
Total Accounts Receivable	<u>8,589.38</u>
Total Current Assets	201,626.26
<b>Fixed Assets</b>	
Utility Plant in Service	217,788.45
Franchises	5,000.00
Land	2,591.67
Field Equipment	12,614.49
Office Furniture & Equip	9,404.53
Accumulated Depreciation	<u>-175,468.66</u>
Total Fixed Assets	71,930.48
<b>Other Assets</b>	
Notes Receivable - InterCo.	<u>173,221.79</u>
Total Other Assets	<u>173,221.79</u>
<b>TOTAL ASSETS</b>	<u><u>446,778.53</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	<u>16,902.60</u>
Total Accounts Payable	16,902.60
Other Current Liabilities	
Customer Deposits	8,943.95
Sales Tax Payable	620.10
Property Tax Payable	32,785.79
Other Current Liabilities	806.01
Accrued Interest	149,323.91
Contribution in Aid of Const.	<u>2,804.00</u>
Total Other Current Liabilities	<u>195,283.76</u>
Total Current Liabilities	<u>212,186.36</u>
Total Liabilities	212,186.36
<b>Equity</b>	
Common Stock	14,779.00

**Rigby Water Company**  
**Balance Sheet**  
As of December 31, 2004

	<u>Dec 31, 04</u>
Income Distribution-Proceeds	-435,000.00
Treasury Stock	-40,661.00
Other Paid in Capital	26,000.00
Retained Earnings	-76,433.60
Net Income	<u>745,907.77</u>
Total Equity	<u>234,592.17</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>446,778.53</u></u>

**Rigby Water Company**  
**Profit & Loss**  
January through December 2004

	<u>Jan - Dec 04</u>
Ordinary Income/Expense	
Income	
Metered Water Sales	129,142.66
Other Water Revenue	8,365.70
Total Income	<u>137,508.36</u>
Cost of Goods Sold	
Well Site Leases	754.80
Pumping Power Expense	10,702.19
Water Testing Expenses	2,595.68
Field materials & supplies	4,259.07
Depreciation - Field/Utility	2,951.06
Contract Labor	782.06
Bldg/Mngmt-FNM	42,291.00
Total COGS	<u>64,335.86</u>
Gross Profit	73,172.50
Expense	
Insurance	4,207.50
Automobile Expense	1,588.53
Salaries - Officers	17,323.12
Payroll Tax Expenses	1,503.84
Office Supplies & Expense	877.99
Bank Service Charge	652.40
Payroll Processing	567.00
Rent Expense	6,492.00
Bad Debt	418.06
Depreciation Expense	401.91
Property Tax Expense	7,976.12
Consulting Services	4,877.41
Legal & Accounting	58,470.61
Meals & Entertainment	816.60
Permits & Licenses	1,717.20
Total Expense	<u>107,890.29</u>
Net Ordinary Income	-34,717.79
Other Income/Expense	
Other Income	
Interest Income	36,563.03
Other Income	0.00
Goodwill	754,249.00
Gain/Loss on Sale of Assets	5,751.00
Total Other Income	<u>796,563.03</u>
Other Expense	
Other Expenses	12,000.00
Interest Expense	3,927.47
Penalties	<u>10.00</u>

**Rigby Water Company**  
**Profit & Loss**  
January through December 2004

	<u>Jan - Dec 04</u>
Total Other Expense	<u>15,937.47</u>
Net Other Income	<u>780,625.56</u>
Net Income	<u><u>745,907.77</u></u>